



Rexel and Gexpro to Begin Distribution of Eguana Technologies “AC Battery”

Calgary, AB – (November 18, 2015) – Eguana Technologies Inc (TSX-V:“EGT”), a technology leader in power conversion and control systems for distributed energy storage and Rexel Holdings USA Corp., through its subsidiaries General Supply & Services, Gexpro, and Rexel Inc. (Rexel) a leader in the distribution of electrical supplies and services are pleased to announce initial AC Battery deliveries are taking place this month.

“After a lengthy search for a certified grid-ready storage solution for residential applications we selected Eguana’s AC Battery based on its battery and integration flexibility, power range and, most importantly, the field run time and experience” said Mike Seavey, Gexpro National Solar manager.

Rexel is one of the largest energy distributors in the world, with over 2,300 branches spread across 38 countries. *“Rexel’s extensive network and experience in the energy sector will provide a strong foundation for the launch our innovative residential AC Battery into the distribution channel”* commented Brent Harris, CTO of Eguana Technologies, *“we look forward to building out the product line with Rexel”*

Under the terms of the agreement Eguana will supply its AC Battery solution based on its patented power control system (“PCS”) and Gexpro will complete the product integration with Geli’s advanced energy management software and LG Chem’s lithium ion battery to offer turnkey energy storage systems coupled with financing options to their extensive network of electrical and solar PV installers, product wholesalers and distributor base under their own brand.

The companies are presently coordinating training programs and sales and marketing efforts with a focus on Southern California, Hawaii, and Arizona. Volumes are expected to accelerate in these markets during the first quarter of 2016.

For Product Information Please Contact:

Gexpro- Pacific Division

Jerry Zampino
Solar Solution Specialist
510.304.9447

Eguana Technologies

Vishwas Ganesan
Director of Business Development USA

408.685.2670

About Rexel Group:

Rexel, a global leader in the professional distribution of products and services for the energy world, addresses three main markets –industrial, commercial and residential. The Group support customer around the globe, wherever they are, to create value and run their businesses better. With a network of some 2,300 branches in 38 countries, and c. 30,000 employees, Rexel recorded sale of EUR 13 billion in 2013. Rexel is listed on the Eurolist market of Euronext Paris (compartment A, ticker RXL, ISIN code FR0010451203). It is included in the following indices: SBF120, CAC Mid 100, CAC AllTrade, CAC AllShares, FTSE EuroMid, and STOXX600. Rexel is also part of several SRI indices including the DJSI Europe and the FTSE4Good Europe & Global. For more information, visit Rexel's web site at www.rexel.com.

About Eguana Technologies Inc.

Eguana Technologies Inc. (TSX.V: EGT) designs and manufactures high performance power controls for residential and commercial energy storage systems. Eguana has more than 15 years' experience delivering grid edge power electronics for fuel cell, photovoltaic and battery applications and delivers proven, durable, high quality solutions from its high capacity manufacturing facilities in Europe and North America.

With thousands of its proprietary energy storage inverters deployed in the European and North American markets, Eguana is the leading supplier of power controls for solar self-consumption, grid services and demand charge applications at the grid edge.

To learn more, visit www.EguanaTech.com or follow us on Twitter, <https://twitter.com/EguanaTech>.

Company Inquiries
Justin Holland
CEO, Eguana Technologies Inc.
+1.416.728.7635
Justin.Holland@EguanaTech.com

Forward Looking Information

Forward-looking information is not a guarantee of future performance and involves a number of risks and uncertainties. Many factors could cause the Company's actual results, performance or achievements, or future events or developments, to differ materially from those expressed or implied by the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information, which speaks only as of the date hereof. Readers are also directed to the Risk Factors section of the Company's current Annual Information Form which may be found on its website or at sedar.com. The Company does not undertake any obligation to release publicly any revisions to forward-looking information contained herein to reflect events or circumstances that occur after the date hereof or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.