



Eguana Confirms Initial Volume Shipment to Hanwha Q CELLS

Calgary, AB – (June 3, 2019) Eguana Technologies (TSX.V: EGT) (OTCQB: EGTYF) is pleased to report first volume shipments have left the factory enroute to Hanwha Q CELLS under the previously announced supply agreement. Hanwha Q CELLS, according to research provided by EuPD and PV Magazine (Jan. 2019), is the current PV market leader in Germany and, under the agreement, has added the Eguana Enduro into its Q.HOME⁺ residential package.

“Given the success at the Intersolar trade show in Munich earlier this month it is very important for Q CELLS to have product available for the more than 1000 Q.PARTNERS within their European network,” said Justin Holland, CEO of Eguana Technologies. “This partnership continues to move very quickly, and early Q.PARTNER engagement will maintain the momentum around the Q.HOME⁺ product launch and set the stage for increasing orders through the balance of the calendar year.”

Hanwha Q CELLS’ new Q.HOME⁺ energy storage system was launched at the Intersolar/ees show in Munich, which was held on May 15-17th. Based on the positive Q CELLS internal sales and market feedback from the show, Eguana has received a request to increase the quantity on the next shipment occurring in July, and expects Q CELLS to maintain a monthly order cycle.

About Hanwha Q CELLS

Hanwha Q CELLS Co., Ltd. (“Hanwha Q CELLS”) and Hanwha Q CELLS & Advanced Materials Corporation (Collectively, “Hanwha Q CELLS”) is one of the world’s largest and most recognized photovoltaic manufacturers for its high-performance, high-quality solar cells and modules. It is headquartered in Seoul, South Korea (Global Executive HQ) and Thalheim, Germany (Technology & Innovation HQ) with its diverse international manufacturing facilities in the U.S, Malaysia, China, and South Korea. Hanwha Q CELLS offers the full spectrum of photovoltaic products, applications and solutions, from cells and modules to kits to systems to large-scale solar power plants. Through its growing global business network spanning Europe, North America, Asia, South America, Africa and the Middle East, Hanwha Q CELLS provides excellent services and long-term partnerships to its customers in the utility, commercial, governmental and residential markets. Hanwha Q CELLS is a flagship company of Hanwha Group, a FORTUNE Global 500 firm and a Top 10 business enterprise in South Korea.

For more information, visit: <https://www.q-cells.eu/>

About Eguana Technologies Inc.

Based in Calgary, Alberta Canada, Eguana Technologies (EGT: TSX.V) (OTCQB: EGTYF) designs and manufactures high performance residential and commercial energy storage systems. Eguana has two decades of experience delivering grid edge power electronics for fuel cell, photovoltaic and battery applications, and delivers proven, durable, high quality solutions from its high capacity manufacturing facilities in Australia, Europe and North America.



With thousands of its proprietary energy storage inverters deployed in the European and North American markets, Eguana is one of the leading suppliers of power controls for solar self-consumption, grid services and demand charge applications at the grid edge.

To learn more, visit www.EguanaTech.com or follow us on Twitter [@EguanaTech](https://twitter.com/EguanaTech)

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