



Eguana Adds to Leadership Team – Appoints Senior Officer

Calgary, AB – (March 4, 2019) – Eguana Technologies Inc. ("Eguana" or the "Company") (TSX-V: EGT, OTCQB: EGTYF) is pleased to announce the appointment of Ms. Sonja Kuehnle, effective March 4, 2019, as Chief Financial Officer.

Ms. Kuehnle is a Chartered Professional Accountant and Chartered Accountant, with over 10 years' experience in the energy, forestry, and accounting sectors. As well as working in the Calgary offices of the international accounting firm KPMG LLP, she served in several finance and accounting positions within Western Canada's oil and gas industry. Most recently, Ms. Kuehnle worked as Financial Controller for Edmonton based Millar Western Forest Products Ltd., where she continued to develop broad based experience in external reporting and compliance, and corporate governance.

"A graduate with distinction from the Haskayne School of Business, Sonja has excelled with each step of her career and with her strong credentials and multi-sector experience we expect to see continued success within our senior team," said Justin Holland, CEO of Eguana. "We look forward to leveraging her skills, perspective, and past experiences as the Company continues to execute its strategic plan globally and pursues new growth opportunities."

As part of Ms. Kuehnle's compensation, she will be granted incentive stock options to acquire up to 100,000 common shares at an exercise price equal to the closing price of the common shares on the TSX-V on the day immediately preceding the commencement of her employment.

As previously announced, Greg Pollard, the former Interim Chief Financial Officer of Eguana, will remain with the Company to ensure a proper transition of duties and responsibilities has been completed.

About Eguana Technologies Inc.

Based in Calgary, Alberta Canada, Eguana Technologies Inc. (EGT: TSX.V) (OTCQB: EGTYF) designs and manufactures high performance residential and commercial energy storage systems. Eguana has two decades of experience delivering grid edge power electronics for fuel cell, photovoltaic and battery applications, and delivers proven, durable, high quality solutions from its high capacity manufacturing facilities in Europe and North America.

With thousands of its proprietary energy storage inverters deployed in the European and North American markets, Eguana is one of the leading suppliers of power controls for solar self-consumption, grid services and demand charge applications at the grid edge.

To learn more, visit www.EguanaTech.com or follow us on Twitter [@EguanaTech](https://twitter.com/EguanaTech)



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Forward Looking Information

The reader is advised that some of the information herein may constitute forward-looking statements within the meaning assigned by National Instruments 51-102 and other relevant securities legislation. In particular, we include: statements pertaining to the value of our power controls to the energy storage market and statements concerning the use of proceeds and the Company's ability to obtain necessary approvals from the TSX Venture Exchange.

Forward-looking information is not a guarantee of future performance and involves a number of risks and uncertainties. Many factors could cause the Company's actual results, performance or achievements, or future events or developments, to differ materially from those expressed or implied by the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information, which speaks only as of the date hereof. Readers are also directed to the Risk Factors section of the Company's most recent audited Financial Statements which may be found on its website or at sedar.com. The Company does not undertake any obligation to release publicly any revisions to forward-looking information contained herein to reflect events or circumstances that occur after the date hereof or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.