



Eguana's European RESS debuts online

CALGARY, Alberta, Jan. 17, 2018 (GLOBE NEWSWIRE) -- Eguana Technologies Inc. (TSX-V:EGT) (OTCQB:EGTYF), one of the leaders in power conversion and control systems for distributed energy storage, along with European distribution partner Tt&M, is pleased to announce it is accepting preorders of the new "All in One" residential energy storage system ("RESS") through Eguanatech.de.

The "All in One" has been custom engineered for the German self-consumption market and includes end-to-end design integration that delivers breakthrough patented technology advancements in remote diagnostic and recovery features. These features eliminate the need for complex and costly service and support programs and pave the way to scalable, reliable and efficient product installations to better serve customers and installers.

"With simple, one step installation and touch-free service and support we believe we have designed a ground-breaking product for the world's largest storage market," stated Justin Holland, CEO of Eguana Technologies. "A dedicated Tt&M webpage has been launched to accept pre-orders and assist in identifying first customers through their established installer base."

By the end of 2017, approximately 80,000 households and commercial operations in Germany had invested in solar + storage systems, making it the largest global market for residential energy storage. According to GTAI research, new PV battery systems could reach annual installation rates of 50,000 systems by 2020. We believe customers and installers will recognize our industry leading product features and look forward to working with our established partners to enable Grid 2.0 for Germany.

In anticipation of European volume, the Company is also pleased to announce the hiring of Mr. Uwe Dicks, a seasoned industry expert who has worked for companies such as Power-One/ABB, Renesola and Trina Energy Storage. He will lead our training and support programs for the installer community, demonstrate the advantages of Eguana's fully integrated home storage solution, and ensure best practices throughout our installer network.

The Company is anticipating commercial launch in Q2/2018 and will showcase its full product range to a global audience at the world's largest Energy Storage Show, [EES Europe](#), in June.

About Tt&M

Tt&M has more than 20 years of experience delivering technology solutions in various industrial sectors, including medical device manufacturers, defense contractors, ship and automotive manufacturers, automation technology, and mechanical engineering companies. Their market presence, reputation for customer service, and established technical expertise create a very strong partner in the competitive German market.

About Eguana Technologies Inc.

Eguana Technologies Inc. designs and manufactures high performance power controls for residential and commercial energy storage systems. Eguana has more than 15 years' experience delivering grid edge power electronics for fuel cell, photovoltaic and battery applications and delivers proven, durable, high quality solutions from its high capacity manufacturing facilities in Europe and North America.

With thousands of its proprietary energy storage inverters deployed in the European and North American markets, Eguana is one of the leading suppliers of power controls for solar self-consumption, grid services and demand charge applications at the grid edge.

To learn more, visit www.EguanaTech.com or follow us on Twitter [@EguanaTech](https://twitter.com/EguanaTech)

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Forward Looking Information

The reader is advised that some of the information herein may constitute forward-looking statements within the meaning assigned by National Instruments 51-102 and other relevant securities legislation. In particular, we include: statements pertaining to the value of our power controls to the energy storage market and statements concerning the use of proceeds and the Company's ability to obtain necessary approvals from the TSX Venture Exchange.

Forward-looking information is not a guarantee of future performance and involves a number of risks and uncertainties. Many factors could cause the Company's actual results, performance or achievements, or future events or developments, to differ materially from those expressed or implied by the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information, which speaks only as of the date hereof. Readers are also directed to the Risk Factors section of the Company's most recent audited Financial Statements which may be found on its website or at sedar.com. The Company does not undertake any obligation to release publicly any revisions to forward-looking information contained herein to reflect events or circumstances that occur after the date hereof or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Attachment Preview:

No attachments are included for this language.
