



Eguana Grants Key Employees Stock Options for 2017

CALGARY, Alberta, Oct. 24, 2017 (GLOBE NEWSWIRE) -- Eguana Technologies Inc. (the "Company") (TSX-V:EGT) (OTCQB:EGTYF), one of the leaders in power conversion and control systems for distributed energy storage announced today that the board of directors has granted incentive stock options to acquire up to an aggregate of 1,790,000 at a strike price of \$0.21 per share. Of the options granted 1,175,000 have been granted to directors and officers of the Company and the remainder to employees.

The incentive stock options represent the 2017 annual grant. 600,000 of the 1,790,000 options vest immediately with an expiry of October 24, 2022 and 1,190,000 options vest in three equal tranches with the first tranche to vest immediately and the remainder over two years with an expiry of October 24, 2027. The grant of the options is subject to the terms of the Stock Option Plan and the approval of the TSX Venture Exchange.

About Eguana Technologies Inc.

Eguana Technologies Inc. designs and manufactures high performance power controls for residential and commercial energy storage systems. Eguana has more than 15 years' experience delivering grid edge power electronics for fuel cell, photovoltaic and battery applications and delivers proven, durable, high quality solutions from its high capacity manufacturing facilities in Europe and North America.

With thousands of its proprietary energy storage inverters deployed in the European and North American markets, Eguana is one of the leading suppliers of power controls for solar self-consumption, grid services and demand charge applications at the grid edge.

To learn more, visit www.EguanaTech.com or follow us on Twitter [@EguanaTech](https://twitter.com/EguanaTech)

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Forward Looking Information

The reader is advised that some of the information herein may constitute forward-looking statements within the meaning assigned by National Instruments 51-102 and other relevant securities legislation. In particular, we include: statements pertaining to the value of our power controls to the energy storage market and statements concerning the use of proceeds and the Company's ability to obtain necessary approvals from the TSX Venture Exchange.

Forward-looking information is not a guarantee of future performance and involves a number of risks and uncertainties. Many factors could cause the Company's actual results, performance or achievements, or future events or developments, to differ materially from those expressed or implied by the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information, which

speaks only as of the date hereof. Readers are also directed to the Risk Factors section of the Company's most recent audited Financial Statements which may be found on its website or at sedar.com The Company does not undertake any obligation to release publicly any revisions to forward-looking information contained herein to reflect events or circumstances that occur after the date hereof or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.