Eguana selected as EdgePower supplier for U.S. Department of Energy SunShot Award for Commercial Load Controls

Calgary, AB – (May 30, 2017) – Eguana Technologies Inc (TSX-V: EGT, OTCQB: EGTYF), one of the leaders in power conversion and control systems for distributed energy storage has been selected by EdgePower, a technology provider of energy management software and hardware, to provide battery storage systems for the SunShot Award "**Reducing Storage Cost with PV Forecasting and Load Control."** EdgePower will develop the solution, integrating its load control EMS with Eguana's Commercial AC Battery energy storage system to demonstrate demand charge reduction and solar firming behind-the-meter as a value added feature.

"Energy storage will achieve its true potential when it gets deployed as just another energy management building asset," said Brent Harris, CTO at Eguana Technologies. "While we are seeing a steady stream of opportunity to deploy storage as standalone projects, energy management leaders like EdgePower are expanding their energy efficiency and building management toolkit to include storage as a standard offering. Our factory assembled, fully integrated, commercial system aligns perfectly for this strategy."

Solar often matches very well to building demand charges, however demand charge savings are not reliable in buildings with solar PV alone. Energy storage technologies bring guaranteed savings to the customer while opening new savings and revenue streams. This approach levers existing customer acquisition efforts, load forecasting expertise, and control networks to deploy and manage energy storage. EdgePower's system will use solar forecasting provided by Clean Power Research and load forecasting to manage Eguana's battery operation and deliver the lowest possible electric bill for the customer.

"Adding energy storage to our product offering has been an attractive opportunity for some time," said Ted Belanger, Director of Product at EdgePower. "To accelerate our path to market, we searched for a modular solution with standard communication protocols that was easy to deploy and control. Eguana's AC Battery is exactly that and an ideal energy storage system for rapid deployments across multiple building types. EdgePower is excited to be working with Eguana and Clean Power Research under this award and looks forward to demonstrating significant electricity savings for commercial building owners."

Development and validation will be completed this summer with equipment installation at the host site planned for the last quarter of 2017.

About EdgePower:

Founded in 2014, EdgePower (www.edgepower.com) sells and deploys building energy management controls hardware and software. EdgePower products include an onsite energy management gateway, site control software for energy management and demand charge reduction services, wireless LED dimming and smart-relay lighting controls, supervisory control of Building Management Systems and HVAC equipment, cloud-based alerting, reporting and analytics of facility operations, and customer site support services. EdgePower's stand-alone energy management control system is currently installed in over 500 commercial sites across North America. The company is a leader in LED lighting control, Enterprise energy management and distributed energy generation such as solar — thus positioning itself as the premier software platform for power at the edge of the distribution grid.

About The AC Battery:

The Eguana AC Battery™ is a certified, grid ready power control solution pre-integrated with LG Chem Li-ion batteries. Our solution can be seamlessly integrated with a local energy management system or a distributed fleet control network using open communication protocols to provide a fully functional energy storage installation. The AC Battery provides maximum flexibility for system aggregators which want to deploy it as a standalone product, as part of new solar storage installations, or as a retrofit to solar PV installations already in place.

About Eguana Technologies Inc.

Eguana Technologies Inc. (TSX.V: EGT) designs and manufactures high performance power controls for residential and commercial energy storage systems. Eguana has more than 15 years' experience delivering grid edge power electronics for fuel cell, photovoltaic and battery applications and delivers proven, durable, high quality solutions from its high capacity manufacturing facilities in Europe and North America.

With thousands of its proprietary energy storage inverters deployed in the European and North American markets, Eguana is the leading supplier of power controls for solar self-consumption, grid services and demand charge applications at the grid edge.

To learn more, visit **www.EguanaTech.com** or follow us on Twitter @EguanaTech

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