



Sharpe Energy Rating Systems Partners with Eguana to Deliver the *Evolve* into the Simply Energy Virtual Power Plant

Adelaide, SA – (May 30, 2019) Eguana Technologies (TSX.V: EGT) (OTCQB: EGTYF) is pleased to introduce Sharpe Energy Rating Systems (ERS) as its newest partner delivering the Eguana *Evolve* energy storage system to support Simply Energy’s Simply Extra Virtual Power Plant (VPP) in South Australia.

“We have a long history at Energy Rating Systems installing solar and storage systems and have worked with all the major brands over the past few years,” said David Sharpe, Owner of Sharpe ERS. “The Eguana *Evolve* is the smartest storage product on the market, making it a perfect fit for the VPPs being deployed here in South Australia. Eguana’s local presence confirms their commitment to South Australia and we will build a strong partnership for years to come.”

“We knew that strong local partnerships would be critical for success as we set up in South Australia, and we are proud of all of the relationships the Company has made, Sharpe ERS brings a new scale to our dealer network,” said Brent Harris, Founder and EVP at Eguana Technologies. “We have been working on this partnership with David for many months and value his experience and industry leadership, and the trust he has placed in Eguana as we plan a rapid ramp of VPP capacity in South Australia.”

As previously announced, the Simply Energy Simply Extra VPP is the first Virtual Power Plant to be launched in support of South Australia’s Home Battery Scheme storage incentive program which aims to install 40,000 systems over the next two years. As a result Sharpe ERS has placed an opening order valued over \$2.3M and expects to see immediate order uptake in the region. The first 20 systems have been released for delivery and the Company expects Sharpe ERS to take the balance of the order within the calendar year.

Evolve – Home Energy Storage Systems

Evolve is a fully-integrated residential energy storage system that includes the company’s proprietary power electronics system, LG Chem low-voltage battery modules, and a comprehensive user interface. The system is rated at 5KW AC output with a modular battery design based on a 6.5 kWh battery, which is scalable from 13 to 39kWh in storage capacity. The wall-mounted package is suitable for indoor and outdoor installations. The package is backed by a 10-year standard warranty.

The Evolve supports grid-connected solar self-consumption, time of use, and backup power. It is certified to AS4777 and is delivered from Eguana’s newest manufacturing facility in Wingfield, SA.



About Sharpe Energy Rating Systems

Energy Rating Systems is part of the Sharpe Group, a leading electrical, plumbing, air-conditioning and solar contractor that has been operating in Adelaide since 1980. With over 30 full time staff, half of whom have been with the company for over 10 years, Sharpe is committed to providing consistency of work quality and to maintaining industry leadership through its expertise in new technologies.

<https://www.energyratingsystems.com.au/battery-storage/eguana-evolve/>

About Eguana Technologies Inc.

Based in Calgary, Alberta Canada, Eguana Technologies (EGT: TSX.V) (OTCQB: EGTYF) designs and manufactures high performance residential and commercial energy storage systems. Eguana has two decades of experience delivering grid edge power electronics for fuel cell, photovoltaic and battery applications, and delivers proven, durable, high quality solutions from its high capacity manufacturing facilities in Australia, Europe and North America.

With thousands of its proprietary energy storage inverters deployed in the European and North American markets, Eguana is one of the leading suppliers of power controls for solar self-consumption, grid services and demand charge applications at the grid edge.

To learn more, visit www.EguanaTech.com or follow us on Twitter [@EguanaTech](https://twitter.com/EguanaTech)

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