



Hannah Solar and Eguana Technologies Partner to Bring Intelligent Energy Storage Systems to Homeowners in Georgia and North Carolina

CALGARY, Alberta and ATLANTA, Jan. 02, 2019 (GLOBE NEWSWIRE) -- Eguana Technologies (TSX.V: EGT) (OTCQB: EGTYF) and Hannah Solar are pleased to announce the companies have partnered to bring residential and commercial energy storage systems to home and business owners in Georgia and South Carolina.

"Renewable energy has taken off throughout the Southeast and consumers want cost-effective, intelligent systems that can be easily integrated with new or existing solar PV arrays," said Joseph Waybright, VP of Sales of Hannah Solar. "Our early efforts have already delivered multiple residential sales where homeowners are looking to power essential loads for an extended period of time. The *Evo/ve* system allows our customers to easily expand their storage capacity from 13kWh to 26kWh to 39kWh at a very competitive price point."

The *Evo/ve* residential energy storage system allows new or existing residential solar customers to store excess solar power generation for use in the evening, maximizing their solar investment. In the event of a power outage, the *Evo/ve* system will keep the solar PV system operating ensuring that power is available to support essential loads. The *Evo/ve* system coupled with solar PV is a low-cost, perpetual backup power source while offering various advanced energy management controls, an integrated user interface, and an extended product warranty.

"We are confident that our proven, outdoor rated, AC Coupled energy storage systems will allow Hannah to win more solar PV business while assisting home and business owners to reduce energy costs, prepare for power outages and become more energy independent," said Livio Filice, Director of Residential Sales, North America. "First residential installations are currently planned near the Georgia – Alabama border with additional installations planned in throughout Q1. Hannah has placed opening orders of approximately 500KWh of residential storage systems to ensure availability throughout 2019."

Hannah Solar, an Eguana-certified installer, is expected to complete their first group of *Evo/ve* energy storage systems in late January with installations continuing throughout 2019. In addition, the companies plan to collaborate on bringing the *Elevate* commercial energy storage system to business owners looking to reduce demand charges in Georgia and other select markets.

***Evo/ve* – Home Energy Storage Systems**

Evo/ve is a fully-integrated residential energy storage system that includes the company's proprietary power electronics system, LG Chem low-voltage battery modules, and a comprehensive user interface. The system is rated at 5KW AC output with a modular battery design based on a 6.5 kWh battery, which is scalable from 13 to 39kWh in storage capacity. The NEMA 3R wall-mounted package is suitable for indoor and outdoor installations. The package is backed by a 10-year standard warranty.

The *Evo/ve* supports grid-connected solar self-consumption, time of use, and backup power. It is now available in the United States and in Caribbean markets, with certification standards matching UL1741, California's Rule 21, and Hawaii's Rule 14H.

Interested parties may contact:

Eguana Technologies
Livio Filice
Director of Residential Sales, North America
Livio.Filice@EguanaTech.com
+1.905.929.7522

Hannah Solar
Joseph Waybright
Vice President of Sales
Joseph.Waybright@HannahSolar.com
+1.404.884.1919

About Hannah Solar

Hannah Solar is a full service solar integrator dedicated to providing the very best in engineering, products, installation and operations & maintenance of solar arrays, electric vehicle (EV) charging stations, storage systems and Generac® backup generators. Our team is comprised of NABCEP certified solar experts, licensed master electricians in GA, AL, MS, NC, SC, & TN, project management professionals, business development managers, designers and installers—working together to serve our clients as a reliable and experienced resource in sustainable energy integration.

About Eguana Technologies Inc.

Based in Calgary, Alberta Canada, Eguana Technologies (EGT: TSX.V) (OTCQB: EGTYF) designs and manufactures high performance residential and commercial energy storage systems. Eguana has two decades of experience delivering grid edge power electronics for fuel cell, photovoltaic and battery applications, and delivers proven, durable, high quality solutions from its high capacity manufacturing facilities in Europe and North America.

With thousands of its proprietary energy storage inverters deployed in the European and North American markets, Eguana is one of the

leading suppliers of power controls for solar self-consumption, grid services and demand charge applications at the grid edge.

To learn more, visit www.EguanaTech.com or follow us on Twitter [@EguanaTech](https://twitter.com/EguanaTech)

Company Inquiries

Justin Holland

CEO, Eguana Technologies Inc.

+1.416.728.7635

Justin.Holland@EguanaTech.com

Forward Looking Information

The reader is advised that some of the information herein may constitute forward-looking statements within the meaning assigned by National Instruments 51-102 and other relevant securities legislation. In particular, we include: statements pertaining to the value of our power controls to the energy storage market and statements concerning the use of proceeds and the Company's ability to obtain necessary approvals from the TSX Venture Exchange.

Forward-looking information is not a guarantee of future performance and involves a number of risks and uncertainties. Many factors could cause the Company's actual results, performance or achievements, or future events or developments, to differ materially from those expressed or implied by the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information, which speaks only as of the date hereof. Readers are also directed to the Risk Factors section of the Company's most recent audited Financial Statements which may be found on its website or at sedar.com. The Company does not undertake any obligation to release publicly any revisions to forward-looking information contained herein to reflect events or circumstances that occur after the date hereof or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.