



AC Solar Warehouse to support Eguana's South Australia launch

CALGARY, Alberta and ADELAIDE, Australia, Dec. 06, 2018 (GLOBE NEWSWIRE) -- Eguana Technologies (TSX.V: EGT) (OTCQB: EGTYF) is pleased to announce its Australian distribution partner AC Solar Warehouse has the Eguana *Evo/ve* available in South Australia and will distribute to qualified system providers under the Marshall Liberal Government's Home Battery Scheme ("HBS"). The HBS plans to outfit 40,000 South Australian households with Virtual Power Plan ("VPP") ready integrated battery systems by providing access to a \$100 million in State Government subsidies to pay installations.

"Strategically we are on track to become the dominant supplier of energy storage in South Australia ("SA")," stated Brent Harris, Chief Technology Officer for Eguana Technologies. "Our SA order book has crossed the \$1.5 million mark in less than two weeks and as we establish our System Provider partner network in the market, we recognize they require capable distribution partners to support their growth. It's great to see our partner AC Solar Warehouse stepping in to ensure this success."

The South Australian government's Home Battery Scheme is accelerating residential energy storage growth in the world's highest penetration rooftop solar PV market. Coupled with the Government grant consumers that purchase registered systems will also have access to CECF's 100 million for additional financing. Eguana's *Evo/ve* residential energy storage system is ideally suited for the market with its VPP capable AC coupled format supporting backup operation with solar charging ensuring that both new and retrofit customers can get the maximum value out of their energy storage purchase.

"Eguana has made a remarkable commitment in establishing its manufacturing capacity in South Australia," said Grant Behrendorff, Managing Director at AC Solar Warehouse. "We are excited to support their Australian expansion. We have long history of supporting our customer base across Australia and look forward to further enhancing our presence in the SA market with local stock and just in time delivery of the full range of solar and storage equipment for eligible System Providers."

Eguana and AC Solar Warehouse will be hosting a product orientation and training event for local installers in Adelaide on December 13th. Please contact Mark Colwell if you are interested in attending. See below for details.

Evolve – Home Energy Storage Systems

Evolve is a fully-integrated residential energy storage system that includes the company's proprietary power electronics system, LG Chem low-voltage battery modules, and a comprehensive user interface. The system is rated at 5KW AC output with a modular battery design based on a 6.5 kWh battery, which is scalable from 13 to 39kWh in storage capacity. The wall-mounted package is suitable for indoor and outdoor installations. The package is backed by a 10-year standard warranty.

The Evolve supports grid-connected solar self-consumption, time of use, and backup power with solar charging. It is registered under the Clean Energy Council's Battery Assurance program and is available across Australia.

Interested parties may contact:

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AC Solar Warehouse

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About Eguana Technologies Inc.

Based in Calgary, Alberta Canada, Eguana Technologies (EGT: TSX.V) (OTCQB: EGTYF) designs and manufactures high performance residential and commercial energy storage systems. Eguana has two decades of experience delivering grid edge power electronics for fuel cell, photovoltaic and battery applications, and delivers proven, durable, high quality solutions from its high capacity manufacturing facilities in Europe and North America.

With thousands of its proprietary energy storage inverters deployed in the European and North American markets, Eguana is one of the leading suppliers of power controls for solar self-consumption, grid services and demand charge applications at the grid edge.

To learn more, visit www.EguanaTech.com or follow us on Twitter [@EguanaTech](https://twitter.com/EguanaTech)

About AC Solar Warehouse

AC Solar Warehouse (www.acsolarwarehouse.com) is a 100% Australian owned and operated wholesaler of solar and energy storage products for residential and commercial applications. We are the largest specialist wholesaler of AC Solar equipment in Australia and have built our business through relationships based on honesty, transparency and integrity. We partner with our customers to develop and grow their solar business through optimum technology selection, smooth supply chain logistics and proven sales and marketing support.

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Forward Looking Information

The reader is advised that some of the information herein may constitute forward-looking statements within the meaning assigned by National Instruments 51-102 and other relevant securities legislation. In particular, we include: statements pertaining to the value of our power controls to the energy storage market and statements concerning the use of proceeds and the Company's ability to obtain necessary approvals from the TSX Venture Exchange.

Forward-looking information is not a guarantee of future performance and involves a number of risks and uncertainties. Many factors could cause the Company's actual results, performance or achievements, or future events or developments, to differ materially from those expressed or implied by the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information, which speaks only as of the date hereof. Readers are also directed to the Risk Factors section of the Company's most recent audited Financial Statements which may be found on its website or at sedar.com. The Company does not undertake any obligation to release publicly any revisions to forward-looking information contained herein to reflect events or circumstances that occur after the date hereof or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

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