



Solarspot and Eguana Partner to Deliver Home Batteries in South Australia

CALGARY, Alberta and ADELAIDE, South Australia, Dec. 04, 2018 (GLOBE NEWSWIRE) -- Eguana Technologies (TSX.V:EGT) (OTCQB:EGTYF) and Solarspot Pty Ltd are pleased to announce that the *EvoIve* Home Energy Storage System is immediately available to home owners in South Australia under the Marshall government's Home Battery Scheme.

The *EvoIve* is Virtual Power Plant ("VPP") ready, allowing the homeowner to choose to participate in any current or future VPP offering, or to reserve the system for their own use to maximize their solar investment. *EvoIve* comes standardised with seamless back up power capability for an indoor or outdoor installation and will keep your solar system operating to ensure power is available to support essential loads for extended periods.

"Solarspot is an ideal partner for us," said Brent Harris, CTO of Eguana. "Our plans in South Australia's leading-edge energy storage market go well beyond simple manufacturing assembly and it is important to integrate well with the established industry leaders through collaborative partnerships. Jason, David and their team understand the local consumer needs and the importance of delivering a product solution that is manufactured right here in South Australia."

"The Eguana *EvoIve* system allows us to offer a fully-integrated, LG Chem battery-based, AC-coupled solution to our customers," said Jason Hicks, Director of Solarspot. "There has been a lot of buzz around the Home Battery Scheme and we are excited to finally have access to a product that's VPP agnostic, available in suitable power ratings, and has backup power capability as a standard feature, which is understandably a base expectation of most solar battery customers."

"Virtual power plants will define grid 2.0 and the *EvoIve* comes standardized with a full suite of grid capable functions including integrated software controls that have been developed in Australia for the Australian market," added Eguana CEO Justin Holland. "The *EvoIve* does not constrain homeowners with choice of retailer, can be installed in or outdoors, and its modular approach provides for battery capacity increases from 13kWh to 39 kWh, without the need to invest in further power controls. We are looking forward to working with Jason, David and the Solarspot team to bring the *EvoIve* to families in South Australia."

Solarspot is now a registered and certified System Provider for the Eguana *EvoIve* under the Home Battery Scheme.

***EvoIve* – Home Energy Storage Systems**

EvoIve is a fully integrated residential energy storage system that includes the company's proprietary power electronics system, LG Chem low-voltage battery modules, and a comprehensive user interface and control solution that supports VPP integration. The system is rated at 5KW AC output with a modular battery design based on a 6.5 kWh battery, which is scalable from 13 to 39kWh in storage capacity. The wall-mounted package is suitable for indoor and outdoor installations and is backed by a 10-year standard warranty.

The *EvoIve* supports grid-connected solar self-consumption, time of use, and backup power with solar charging. It is now available across Australia and is approved with the Clean Energy Council.

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About Solarspot Pty

Solarspot Pty is a proudly South Australian business that has been successfully operating in the solar industry across our state since 2011. We pride ourselves in offering market leading products and solutions tailored specifically to each customer and delivering on our promises. We are committed to providing the most technologically advanced products and industry best practice services, to deliver cost effective, clean, green energy to South Australian residential and commercial clients across our beautiful state.

To learn more, visit www.solarspot.com.au

About Eguana Technologies Inc.

Based in Calgary, Alberta Canada, Eguana Technologies (EGT: TSX.V) (OTCQB: EGTYF) designs and manufactures high performance residential and commercial energy storage systems. Eguana has two decades of experience delivering grid edge power electronics for fuel cell, photovoltaic and battery applications, and delivers proven, durable, high quality solutions from its high capacity manufacturing facilities in Europe and North America.

With thousands of its proprietary energy storage inverters deployed in the European and North American markets, Eguana is one of the leading suppliers of power controls for solar self-consumption, grid services and demand charge applications at the grid edge.

To learn more, visit www.EguanaTech.com or follow us on Twitter [@EguanaTech](https://twitter.com/EguanaTech)

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Forward Looking Information

The reader is advised that some of the information herein may constitute forward-looking statements within the meaning assigned by National Instruments 51-102 and other relevant securities legislation. In particular, we include: statements pertaining to the value of our power controls to the energy storage market and statements concerning the use of proceeds and the Company's ability to obtain necessary approvals from the TSX Venture Exchange.

Forward-looking information is not a guarantee of future performance and involves a number of risks and uncertainties. Many factors could cause the Company's actual results, performance or achievements, or future events or developments, to differ materially from those expressed or implied by the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information, which speaks only as of the date hereof. Readers are also directed to the Risk Factors section of the Company's most recent audited Financial Statements which may be found on its website or at sedar.com. The Company does not undertake any obligation to release publicly any revisions to forward-looking information contained herein to reflect events or circumstances that occur after the date hereof or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

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