



Frankensolar Americas Now Offering Eguana's Evolve & Elevate Storage System to Contractor Network in Canada

CALGARY, Alberta and BRAMPTON, Ontario, Nov. 26, 2018 (GLOBE NEWSWIRE) -- Eguana Technologies (TSX.V: EGT) (OTCQB: EGTYF) and Frankensolar Americas Inc. ("FSA") are pleased to announce that, effective immediately, their Evolve and Elevate energy storage systems will be available to Frankensolar Americas' extensive network of solar contractors in Canada. The primary applications for the Evolve and Elevate systems in the Canadian market are solar self-consumption, demand charge management and backup power.

"The Eguana storage solutions are competitively priced, turnkey battery storage solutions, that are made in Canada and available today," stated Danny Mueller, VP Sales and Marketing. "We are seeing an increase in demand for cost-effective AC-coupled solutions for a growing number of applications from coast to coast, and we are now well positioned to bring such solutions to our client base."

"As a long-standing Canadian clean technology company, it is important to establish a strong distribution network for our innovative products in our home market. We believe our outdoor rated, factory built and tested, AC-coupled product portfolio offers solar contractors a complete turnkey solution with the highest degree of functionality, design, and installation flexibility available in the market today," said Livio Filice, Director of Residential Sales, North America. "With the addition of Frankensolar, Eguana now makes both the Evolve and Elevate products available through Tier 1 Solar Wholesale Distributors in every major market in North America and the Caribbean."

Evolve – Home Energy Storage Systems

Evolve is a fully-integrated residential energy storage system that includes the company's proprietary power electronics system, LG Chem low-voltage battery modules, and a comprehensive user interface. The system is rated at 5KW AC output with a modular battery design based on a 6.5 kWh battery, which is scalable from 13 to 39kWh in storage capacity. The NEMA 3R wall-mounted package is suitable for indoor and outdoor installations. The package is backed by a 10-year standard warranty.

The Evolve supports grid-connected solar self-consumption, time of use, and backup power. It is now available in the United States and in Caribbean markets, with certification standards matching UL1741, California's Rule 21, and Hawaii's Rule 14H.

Interested parties may contact:

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About Frankensolar Americas Inc.

Frankensolar was originally established in 1990 in Nuremberg, Germany. Frankensolar Americas (www.frankensolar.ca), which was established as a subsidiary of Frankensolar in 2011, is now the leading supplier of solar energy products to professional solar installers and EPC's in Canada exceeding 100 MW of solar equipment supplied within Canada. It offers a very wide line of products and has extensive support and knowledge it provides its partners with. <http://frankensolar.ca>

About Eguana Technologies Inc.

Based in Calgary, Alberta, Canada, Eguana Technologies (EGT: TSX.V) (OTCQB: EGTYF) designs and manufactures high performance residential and commercial energy storage systems. Eguana has two decades of experience delivering grid edge power electronics for fuel cell, photovoltaic and battery applications, and delivers proven, durable, high quality solutions from its high capacity manufacturing facilities in Europe and North America.

With thousands of its proprietary energy storage inverters deployed in the European and North American markets, Eguana is one of the leading suppliers of power controls for solar self-consumption, grid services and demand charge applications at the grid edge.

To learn more, visit www.EguanaTech.com or follow us on Twitter [@EguanaTech](https://twitter.com/EguanaTech)

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Forward Looking Information

The reader is advised that some of the information herein may constitute forward-looking statements within the meaning assigned by National Instruments 51-102 and other relevant securities legislation. In particular, we include: statements pertaining to the value of our power controls to the energy storage market and statements concerning the use of proceeds and the Company's ability to obtain necessary approvals from the TSX Venture Exchange.

Forward-looking information is not a guarantee of future performance and involves a number of risks and uncertainties. Many factors could cause the Company's actual results, performance or achievements, or future events or developments, to differ materially from those expressed or implied by the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information, which speaks only as of the date hereof. Readers are also directed to the Risk Factors section of the Company's most recent audited Financial Statements which may be found on its website or at sedar.com. The Company does not undertake any obligation to release publicly any revisions to forward-looking information contained herein to reflect events or circumstances that occur after the date hereof or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.