



CED Greentech OC Now Offering the Eguana Evolve Residential Energy Storage System

CALGARY, Alberta, Sept. 17, 2018 (GLOBE NEWSWIRE) -- Eguana Technologies (TSX.V: EGT) (OTCQB: EGTYP) and CED Greentech Orange County are pleased to announce immediate availability of the Evolve residential energy storage system. Initial product shipments, technical training and product certification have been scheduled to take place in the current month.

"California is a mature solar market with an experienced base of contractors who are best addressed through standard distribution channels. Our initial outreach to solar specific contractors has been very positive, the addition CED Greentech opens additional channel opportunities and product availability," said Livio Filice, Eguana's Director of Residential Sales, North America. Filice added "with the addition of CED Greentech in Southern California, the Evolve system is now available in every key regional solar PV market in North America."

"A growing number of our partners want to offer an easy to install, user-friendly and cost-competitive residential energy storage system, Eguana's Evolve checked all the boxes," stated Drew Boatman, Manager, CED Greentech OC. Boatman noted, "we are excited to be the first major distributor in Southern California to bring the product to local contractors and we look forward to working with the Eguana team."

Rising interest in residential energy storage across 2018, the Solar Power International tradeshow taking place in Anaheim later this month, and the coming annual push for project completions in Q4 make this a critical time to establish broad based coverage of the nation's leading solar market. Through the partnership with CED Greentech OC, Eguana can maximize adoption of the Evolve product in the southern California market and lay the foundation to expand distribution to other CED Greentech branches through 2019.

Evolve energy storage systems are immediately available for purchase from CED Greentech.

Evolve – Home Energy Storage Systems

Evolve is a fully-integrated residential energy storage system that includes the company's proprietary power electronics system, LG Chem low-voltage battery modules, and a comprehensive user interface. The system is rated at 5KW AC output with a modular battery design based on a 6.5 kWh battery, which is scalable from 13 to 39kWh in storage capacity. The NEMA 3R wall-mounted package is suitable for indoor and outdoor installations. The package is backed by a 10-year standard warranty.

The Evolve supports grid-connected solar self-consumption, time of use, and backup power. It is now available in the United States and in Caribbean markets, with certification standards matching UL1741, California's Rule 21, and Hawaii's Rule 14H.

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About CED Greentech

CED Greentech is a division of Consolidated Electrical Distributors Inc., one of the largest electrical product wholesale distributors in the country. As a full service wholesale distributor of Solar, Electrical and Renewable energy products, they are committed to providing superior service and support. CED Greentech have an extensive on-site inventory featuring products from the solar and electrical industry's top manufacturers.

About Eguana Technologies Inc.

Based in Calgary, Alberta Canada, Eguana Technologies (EGT: TSX.V) (OTCQB: EGTYP) designs and manufactures high performance residential and commercial energy storage systems. Eguana has two decades of experience delivering grid edge power electronics for fuel cell, photovoltaic and battery applications, and delivers proven, durable, high quality solutions from its high capacity manufacturing facilities in Europe and North America.

With thousands of its proprietary energy storage inverters deployed in the European and North American markets, Eguana is one of the leading suppliers of power controls for solar self-consumption, grid services and demand charge applications at the grid edge.

To learn more, visit www.EguanaTech.com or follow us on Twitter [@EguanaTech](https://twitter.com/EguanaTech)

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Forward Looking Information

The reader is advised that some of the information herein may constitute forward-looking statements within the meaning assigned by National Instruments 51-102 and other relevant securities legislation. In particular, we include: statements pertaining to the value of our power controls to the energy storage market and statements concerning the use of proceeds and the Company's ability to obtain necessary approvals from the TSX Venture Exchange.

Forward-looking information is not a guarantee of future performance and involves a number of risks and uncertainties. Many factors could cause the Company's actual results, performance or achievements, or future events or developments, to differ materially from those expressed or implied by the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information, which speaks only as of the date hereof. Readers are also directed to the Risk Factors section of the Company's most recent audited Financial Statements which may be found on its website or at sedar.com. The Company does not undertake any obligation to release publicly any revisions to forward-looking information contained herein to reflect events or circumstances that occur after the date hereof or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.