



Eguana's Evolve now available across Australia through AC Solar Warehouse

CALGARY, Alberta, Sept. 13, 2018 (GLOBE NEWSWIRE) -- Eguana Technologies (TSX.V: EGT) (OTCQB: EGTYF) is pleased to announce its Evolve product is now available for immediate purchase by solar installers across Australia through its distribution partner AC Solar Warehouse.

Australia is the world's fastest growing market for residential energy storage and is driven by a combination of factors that exist individually in other markets. Eguana's Evolve product delivers backup power and solar self-consumption performance that can be optimized for various tariff structures across the country to deliver significant electricity bill savings for customers. In addition to these standard features the Evolve delivers advanced capabilities to open additional savings and revenue streams for customers under innovative demand response and Virtual Power Plant (VPP) programs being established to increase grid reliability and offset the need for expensive new peaking and ancillary service facilities.

"We are proud to be able to launch Evolve into the Australian market through an established distributor like AC Solar Warehouse" commented Brent Harris, Chief Technology Officer for Eguana Technologies. "Owners Grant and David have built their business around a philosophy of technical expertise and advanced technology solutions and we look forward to working closely with them to expand the availability of Eguana's products to this sophisticated and rapidly growing market."

Evolve – Home Energy Storage Systems

Evolve is a fully-integrated residential energy storage system that includes the company's proprietary power electronics system, LG Chem low-voltage battery modules, and a comprehensive user interface. The system is rated at 5KW AC output with a modular battery design based on a 6.5 kWh battery, which is scalable from 13 to 39kWh in storage capacity. The wall-mounted package is suitable for indoor and outdoor installations. The package is backed by a 10-year standard warranty.

The Evolve supports grid-connected solar self-consumption, time of use, and backup power. It is certified to AS4777 and is available in the Australia.

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About AC Solar Warehouse

AC Solar Warehouse (www.acsolarwarehouse.com) is an Australian owned and operated wholesaler of microinverters, optimisers, solar modules, energy storage equipment and related components for residential and commercial solar systems. AC Solar Warehouse are the largest specialist wholesaler of AC Solar equipment in Australia and have built their business through relationships based on honesty, transparency and integrity. They work closely with their customers to develop and grow their solar business through optimum technology selection, smooth supply chain logistics and proven sales and marketing support.

About Eguana Technologies Inc.

Based in Calgary, Alberta Canada, Eguana Technologies (EGT: TSX.V) (OTCQB: EGTYF) designs and manufactures high performance residential and commercial energy storage systems. Eguana has two decades of experience delivering grid edge power electronics for fuel cell, photovoltaic and battery applications, and delivers proven, durable, high quality solutions from its high capacity manufacturing facilities in Europe and North America.

With thousands of its proprietary energy storage inverters deployed in the European and North American markets, Eguana is one of the leading suppliers of power controls for solar self-consumption, grid services and demand charge applications at the grid edge.

To learn more, visit www.EguanaTech.com or follow us on Twitter [@EguanaTech](https://twitter.com/EguanaTech)

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Forward Looking Information

The reader is advised that some of the information herein may constitute forward-looking statements within the meaning assigned by National Instruments 51-102 and other relevant securities legislation. In particular, we include: statements pertaining to the value of our power controls to the energy storage market and statements concerning the use of proceeds and the Company's ability to obtain necessary approvals from the TSX Venture Exchange.

Forward-looking information is not a guarantee of future performance and involves a number of risks and uncertainties. Many factors could cause the Company's actual results, performance or achievements, or future events or developments, to differ materially from those expressed or implied by the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information, which speaks only as of the date hereof. Readers are also directed to the Risk Factors section of the Company's most recent audited Financial Statements which may be found on its website or at sedar.com. The Company does not undertake any obligation to release publicly any revisions to forward-looking information contained herein to reflect events or circumstances that occur after the date hereof or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.