



Eguana Continues US Solar Dealer Expansion to Include California, Florida and Bermuda

CALGARY, Alberta, Aug. 20, 2018 (GLOBE NEWSWIRE) -- Eguana Technologies Inc. (TSX.V: EGT) (OTCQB: EGTYF) is pleased to announce that its North American network of Solar Dealer Direct partnerships has been expanded to include new geographical markets.

Demand for residential energy storage systems continues to rise as solar PV owners across North America and the Caribbean seek to increase their energy independence and resiliency from the power grid while maximizing their solar investment. In response to strong market conditions, solar contractors continue to seek out cost-competitive, fully integrated energy storage solutions that allow them to quickly expand their product offerings and services.

Over the past weeks Eguana has been actively securing new Solar Dealer Direct partnerships, making the Eguana Evolve available in high demand pockets across the country. Last week the Company added additional partners in California, Florida and Bermuda. The new partnerships include:

Mimeos Sustainability Consultants - a LEED accredited company located in Southern California, is focused on providing turn-key residential, commercial and utility-scale solar power systems. Mimeos is currently a Certified Eguana partner who has completed initial installations. Additional Evolve systems are scheduled for September with a pipeline of continuing projects planned until the end of the calendar year.

BE Solar - located in Hamilton, Bermuda, this is a fourth-generation, 80-year-old Bermudian company dedicated to providing the highest quality solar and energy efficiency solutions. The company has installed over 200 residential solar PV systems and is considered the predominant solar and energy efficiency solutions company in Bermuda. Initial projects have been identified and are scheduled for completion in September, at which point the company will become a Certified Eguana Partner.

Solar Direct - based in Sarasota, FL, the company provides a wide range of traditional solar solutions for residential, commercial, recreational, industrial, agricultural, educational and governmental applications. The company has been designing, installing and servicing solar products throughout the state of Florida for over 26 years. Initial projects have been identified with installation and certification training scheduled to be completed in September. Solar Direct expands Eguana's footprint into the rapidly growing residential solar energy storage backup power market.

"In a short period of time, Eguana has established a strong Solar Dealer Direct partner network throughout all primary solar markets in the Caribbean. The market response from the Caribbean partner network has been positive and we expect this momentum to continue to build through the fall," said Livio Filice, Director of Residential Sales, North America. "On the mainland we continue to execute on our sales strategy, having established multiple new channel partners in key energy storage markets, a trend that will also continue throughout the balance of the year."

Evolve – Home Energy Storage Systems

Evolve is a fully-integrated residential energy storage system that includes the company's proprietary power electronics system, LG Chem low-voltage battery modules, and a comprehensive user interface. The system is rated at 5KW AC output with a modular battery design based on a 6.5 kWh battery, which is scalable from 13 to 39kWh in storage capacity. The NEMA 3R wall-mounted package is suitable for indoor and outdoor installations. The package is backed by a 10-year standard warranty.

The Evolve supports grid-connected solar self-consumption, time of use, and backup power. It is now available in the United States and in Caribbean markets, with certification standards matching UL1741, California's Rule 21, and Hawaii's Rule 14H.

Interested parties may contact:

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About Eguana Technologies Inc.

Based in Calgary, Alberta Canada, Eguana Technologies (EGT: TSX.V) (OTCQB: EGTYF) designs and manufactures high performance residential and commercial energy storage systems. Eguana has two decades of experience delivering grid edge power electronics for fuel cell, photovoltaic and battery applications, and delivers proven, durable, high quality solutions from its high capacity manufacturing facilities in Europe and North America.

With thousands of its proprietary energy storage inverters deployed in the European and North American markets, Eguana is one of the leading suppliers of power controls for solar self-consumption, grid services and demand charge applications at the grid edge.

To learn more, visit www.EguanaTech.com or follow us on Twitter [@EguanaTech](https://twitter.com/EguanaTech)

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Forward Looking Information

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