



## Affordable Solar and Eguana Announce the Availability of the Evolve Energy Storage System in the Cayman, and Turks and Caicos Islands

CALGARY, Alberta, July 25, 2018 (GLOBE NEWSWIRE) -- Eguana Technologies (TSX.V:EGT) (OTCQB:EGTYF) and Affordable Solar are pleased to announce that the Evolve – Home Energy Storage System is immediately available to residences located in the Cayman Islands and Turks and Caicos Islands through Affordable Solar.

The Evolve system is well positioned to address the booming residential solar plus storage backup power market throughout the region. Self-consumption markets are taking off in the Caribbean regions that do not allow excess solar power to be exported back to the grid or do not offer homeowners an incentive to do so. Eguana's AC Coupled system design allows home and condo owners to install a backup power system with or without solar PV. Standalone AC Coupled energy storage systems for single-phase applications represent a significant addressable market within the high-end condo market throughout the Caribbean Islands.

"Given the amount of sunshine we have on the islands each day adding storage to solar was a no brainer for Affordable," stated Dale Nickason, founder of Affordable Solar. "We have requested immediate product training in Calgary with the Eguana team to make sure our electricians and installers hit the ground running with product delivery and installations expected in August."

"We have been quick to implement and execute the sales strategy for the US market, selecting partners that meet and exceed our qualification criteria rather than simply approaching every solar installer in the market. With the addition of Affordable Solar, we now have strong, local coverage in each major Caribbean market," said Livio Filice, Director of Residential Sales, North America, "Dale has an extensive history in the solar PV industry with a deep understanding of the local markets and how to introduce new product solutions."

Affordable Solar is scheduled to become an Eguana-certified installer in August 2018, with initial installations commencing immediately afterwards. Affordable Solar will continue to represent the Evolve product in the Cayman Islands and Turks and Caicos Islands on an exclusive basis for the next 12 months.

### **Evolve – Home Energy Storage Systems**

Evolve is a fully integrated residential energy storage system that includes the company's proprietary power electronics system, LG Chem low-voltage battery modules, and a comprehensive user interface. The system is rated at 5KW AC output with a modular battery design based on a 6.5 kWh battery, which is scalable from 13 to 39kWh in storage capacity. The NEMA 3R wall-mounted package is suitable for indoor and outdoor installations. The package is backed by a 10-year standard warranty.

The Evolve supports grid-connected solar self-consumption, time of use, and backup power. It is now available in the United States and in Caribbean markets, with certification standards matching UL1741, California's Rule 21, and Hawaii's Rule 14H.

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### **About Affordable Solar Cayman Ltd.**

Affordable Solar Cayman Ltd. offers solar power consulting and systems installations in Cayman Islands. We provide services to commercial and residential projects, including CORE program and off-grid solar systems, and solar pool pumps and solar powered air conditioning.

Affordable Solar Cayman has 12 years' experience in the Canadian and Caribbean markets.

### **About Eguana Technologies Inc.**

Based in Calgary, Alberta Canada, Eguana Technologies (EGT:TSX.V) (OTCQB:EGTYF) designs and manufactures high performance residential and commercial energy storage systems. Eguana has two decades of experience delivering grid edge power electronics for fuel cell, photovoltaic and battery applications, and delivers proven, durable, high quality solutions from its high capacity manufacturing facilities in Europe and North America.

With thousands of its proprietary energy storage inverters deployed in the European and North American markets, Eguana is one of the leading suppliers of power controls for solar self-consumption, grid services and demand charge applications at the grid edge.

To learn more, visit [www.EguanaTech.com](http://www.EguanaTech.com) or follow us on Twitter [@EguanaTech](https://twitter.com/EguanaTech)

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## **Forward Looking Information**

*The reader is advised that some of the information herein may constitute forward-looking statements within the meaning assigned by National Instruments 51-102 and other relevant securities legislation. In particular, we include: statements pertaining to the value of our power controls to the energy storage market and statements concerning the use of proceeds and the Company's ability to obtain necessary approvals from the TSX Venture Exchange.*

*Forward-looking information is not a guarantee of future performance and involves a number of risks and uncertainties. Many factors could cause the Company's actual results, performance or achievements, or future events or developments, to differ materially from those expressed or implied by the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information, which speaks only as of the date hereof. Readers are also directed to the Risk Factors section of the Company's most recent audited Financial Statements which may be found on its website or at [sedar.com](http://sedar.com). The Company does not undertake any obligation to release publicly any revisions to forward-looking information contained herein to reflect events or circumstances that occur after the date hereof or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.*

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