



Eguana Technologies Appoints Former Mercedes-Benz Energy Business Development Manager as Director of Sales North America

Toronto, Ontario (June 25, 2018) – Eguana Technologies Inc. (TSX-V:EGT, OTCQB:EGTYF), a globally-recognized technology leader in power conversion and control systems for distributed energy storage, today announced the appointment of Livio Filice, former Energy Storage Business Development Manager for Mercedes-Benz Energy, as Director of Residential Sales, North America.

Prior to his engagement with Mercedes-Benz Energy, Livio joined Sonnen Inc. as Sales Manager for the Americas, where he was responsible for establishing the first-ever distribution network for intelligent lithium energy storage systems in North America.

“Eguana’s core expertise is in the development of power electronics and their integration with energy storage devices. System integration is very complex and remains a significant entry barrier to the market. It is in my opinion that Eguana’s expertise and technology ownership will be the factor that quickly advances the company beyond its competitors,” stated Livio. *“Eguana’s fully integrated residential energy storage system, coupled with its competitive price point, is the ideal solution for solar and electrical contractors to market and install. I am thrilled to bring Eguana’s energy storage solutions to channel partners across North America and the Caribbean.”*

“At Mercedes-Benz Energy and Sonnen Inc., Livio was responsible for introducing residential lithium energy storage systems to the market through the establishment of a high-quality continental distribution networks,” commented Justin Holland, Eguana CEO. *“Bringing market expertise and having an existing network to draw on we expect Livio will expedite our growth across North America.”*

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Evolve – Home Energy Storage Systems

Evolve is a fully integrated residential energy storage system including the company’s proprietary power electronics system, LG Chem low voltage battery modules, and a comprehensive user interface. The system is rated at 5KW AC output with a modular battery design based on a 6.5 kWh battery which is scalable from 13 to 39kWh in storage capacity. The NEMA 3R, wall mounted package is suitable for indoor and outdoor installations backed by a 10 year standard warranty.

The Evolve supports grid connected solar self-consumption, time of use, and backup power. It is now available in the US and Caribbean markets with certifications to ULI 741, California’s Rule 21, and Hawaii’s Rule 14H.

About Eguana Technologies Inc.

Based in Calgary, Alberta Canada, Eguana Technologies (EGT: TSX.V) (OTCQB: EGTYF) designs and manufactures high performance residential and commercial energy storage systems. Eguana has two decades of experience delivering grid edge power electronics for fuel cell, photovoltaic and battery applications, and delivers proven, durable, high quality solutions from its high capacity manufacturing facilities in Europe and North America.



With thousands of its proprietary energy storage inverters deployed in the European and North American markets, Eguana is one of the leading suppliers of power controls for solar self-consumption, grid services and demand charge applications at the grid edge.

To learn more, visit www.EguanaTech.com or follow us on Twitter [@EguanaTech](https://twitter.com/EguanaTech)

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Forward Looking Information

The reader is advised that some of the information herein may constitute forward-looking statements within the meaning assigned by National Instruments 51-102 and other relevant securities legislation. In particular, we include: statements pertaining to the value of our power controls to the energy storage market and statements concerning the use of proceeds and the Company's ability to obtain necessary approvals from the TSX Venture Exchange.

Forward-looking information is not a guarantee of future performance and involves a number of risks and uncertainties. Many factors could cause the Company's actual results, performance or achievements, or future events or developments, to differ materially from those expressed or implied by the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information, which speaks only as of the date hereof. Readers are also directed to the Risk Factors section of the Company's most recent audited Financial Statements which may be found on its website or at sedar.com. The Company does not undertake any obligation to release publicly any revisions to forward-looking information contained herein to reflect events or circumstances that occur after the date hereof or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

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