



Eguana Announces Change to Board of Directors

Calgary, AB – (August 9, 2016) – Eguana Technologies Inc. (TSX-V: EGT)(OTCQB: EGTYF) (the “Company”) announced today that K. Andrew Gustajtis has resigned from its board of directors. Mr. Gustajtis will remain a consultant to the company.

“I’d like to thank Andy for his service to Eguana and for his continuing support as a long time shareholder,” commented George W. Powlick, Chairman of the Company’s board of directors. “As the company grows and enters new markets, Eguana expects to augment its board in the future.”

Consistent with the shareholder voting at the Company’s AGM held on July 22, 2016 and subsequent to the resignation of Mr. Gustajtis, the board is comprised of five directors: CEO Justin Holland, George W. Powlick, Robert Penner, Michael Carten and Gregory Nelson.

About Eguana Technologies Inc.

Eguana designs and manufactures high performance power controls for residential and commercial energy storage systems. Eguana has more than 15 years' experience delivering grid edge power electronics for fuel cell, photovoltaic and battery applications and delivers proven, durable, high quality solutions from its high capacity manufacturing facilities in Europe and North America.

With thousands of its proprietary energy storage inverters deployed in the European and North American markets, Eguana is the leading supplier of power controls for solar self-consumption, grid services and demand charge applications at the grid edge.

To learn more, visit www.EguanaTech.com or follow us on Twitter, <https://twitter.com/EguanaTech>.

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