



## Eguana Enters Australian Market and Expands AC Battery Applications

Calgary, AB – (May 9, 2016) – Eguana Technologies Inc. (TSX-V: EGT, OTCQB: EGTYF) continues to deploy its AC Battery energy storage appliance and demonstrate its global capabilities and application diversity as the AC Battery is integrated into an expanding range of control technologies. Eguana announced today that it has begun shipments into solar applications in Australia, and for intermediate storage installed alongside both public and home EV charging stations.

“The adoption of the AC Battery into EV charging applications was just a matter of time” commented Justin Holland, Chief Executive Officer of Eguana. “EV charging is one of the fastest growing uses of electricity and aside from reducing the impact of charging on the power grid storage enables a much higher value to be extracted from the network infrastructure by enabling the delivery of grid services from these distributed energy assets.”

Itochu Corporation is leading Eguana’s Australian market entry through the sales and marketing agreement announced in November 2015. “Australia is currently the fastest growing energy storage market in the world and feedback on our product capability, form factor, and the LG Chem Lithium Battery has been excellent, addressing global markets was one of the key values in partnering with Itochu last fall” added Holland.

Eguana continues to focus internal efforts on broadening the product portfolio and growth in the US and European solar+storage segment while these recent moves into new markets and applications further diversify the company’s customer base and addressable market.

While the details of these partnerships remain confidential due to competitive concerns, further details will be announced as Eguana’s customers finalize their market launch plans.

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### About The AC Battery:

The Eguana AC Battery™ is a certified, grid ready power control solution pre-integrated with industry leading Li-Ion batteries. Our solution can be seamlessly integrated with a local energy management system or a distributed fleet control network using open communication protocols to provide a fully functional energy storage installation. The AC Battery provides maximum flexibility for system aggregators which want to deploy it as a standalone product, as part of new solar storage installations, or as a retrofit to solar PV installations already in place.

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## About Eguana Technologies Inc.

Eguana Technologies Inc. (TSX.V: EGT, OTCQB: EGTYF) designs and manufactures high performance power controls for residential and commercial energy storage systems. Eguana has more than 15 years' experience delivering grid edge power electronics for fuel cell, photovoltaic and battery applications and delivers proven, durable, high quality solutions from its high capacity manufacturing facilities in Europe and North America.

With thousands of its proprietary energy storage inverters deployed in the European and North American markets, Eguana is the leading supplier of power controls for solar self-consumption, grid services and demand charge applications at the grid edge.

To learn more, visit [www.EguanaTech.com](http://www.EguanaTech.com) or follow us on Twitter [@EguanaTech](https://twitter.com/EguanaTech)

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