



Eguana Reports Significant Order Increase as E-Gear Expands Channels in Hawaii and California

Calgary, AB – (April 29, 2016) – Eguana Technologies Inc. (TSX-V: EGT, OTCQB: EGTYF) has received its third consecutive increasing order for its AC Battery from partner E-Gear LLC as the Hawaiian market continues to expand. E-Gear/AC Battery applications now include utility owned, customer owned, and third party owned storage systems. Planned expansion into mainland markets has also begun with first sales into California although near term primary focus will remain in the expanding Hawaiian market. Along with the utility grid service demand the Companies are seeing increased adoption in homes for new solar installations and retrofits to accommodate electric vehicle off-grid charging.

“Adoption of E-Gear’s solution is a great validation of the work they have put into developing this product over the past couple of years,” said Brent Harris, CTO of Eguana Technologies. “It is the right product at the right time for Hawaii and with the new NEM standards in place and clarity over the new grid supply and self supply programs, attachment rates of storage plus solar are increasing steadily.”

“We have worked hard to ensure that our solution has the flexibility to cover a wide range of needs in the Hawaiian market, and we are delivering application specific variants of our product to meet those specific needs,” said Jay N. Zarghami, Product Development Engineer at E-Gear LLC. “This investment has proven valuable as we adapt our offering to meet the requirements of California customers and in other jurisdictions across North America.”



About E-Gear, LLC

E-Gear, LLC is a renewable energy innovation company offering proprietary patented and patent pending edge-of-grid energy management and storage solutions. These systems provide intelligent real-time adaptive control, flexibility, visibility, predictability and support to energy generating customers, renewable energy solution providers, energy service companies (ESCO’s) and Utilities.



About The AC Battery:

The Eguana AC Battery™ is a certified, grid ready power control solution pre-integrated with industry leading Li-Ion batteries. Our solution can be seamlessly integrated with a local energy management system or a distributed fleet control network using open communication protocols to provide a fully functional energy storage installation. The AC Battery provides maximum flexibility for system aggregators which



want to deploy it as a standalone product, as part of new solar storage installations, or as a retrofit to solar PV installations already in place.

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## About Eguana Technologies Inc.

Eguana Technologies Inc. (TSX.V: EGT, OTCQB: EGTYF) designs and manufactures high performance power controls for residential and commercial energy storage systems. Eguana has more than 15 years' experience delivering grid edge power electronics for fuel cell, photovoltaic and battery applications and delivers proven, durable, high quality solutions from its high capacity manufacturing facilities in Europe and North America.

With thousands of its proprietary energy storage inverters deployed in the European and North American markets, Eguana is the leading supplier of power controls for solar self-consumption, grid services and demand charge applications at the grid edge.

To learn more, visit [www.EguanaTech.com](http://www.EguanaTech.com) or follow us on Twitter [@EguanaTech](https://twitter.com/EguanaTech)

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