



Industry support for Eguana Technologies Molokai pilot project from Maui Energy Conference

Calgary, AB – (March 21, 2016) – Eguana Technologies Inc. (TSX-V: EGT, OTCQB: EGTYF) previously reported Molokai grid services deployment project in conjunction with E-Gear and Hawaiian electric has received tremendous industry response at the Maui Energy Conference. Maui Electric representatives described in broader detail the recently announced plan to deploy utility owned residential storage assets with E-Gear LLC's EMC and Eguana/LG Chem AC Battery to evaluate its ability unlock further grid capacity on the island of Molokai. The success of this pilot will validate the ability of distributed energy storage to stabilize the island grids and increase grid carrying capacity for solar PV. Contrary to much of the press coverage on recent changes to the regulations around rooftop PV in Hawaii there was a clear will to collaborate between the PV industry, the utilities, and the regulator.

"The feedback from the industry on this project was phenomenal," noted Brent Harris, Chief Technology Officer at Eguana Technologies, who was on hand for the event last week. "While the advantages of deploying residential energy storage to support further solar PV installations are clear to all, it is taking time for installers to define new selling propositions under the recently introduced Customer Self Supply and Customer Grid Supply tariffs. The great news is that in addition to customer owned energy storage, utilities and aggregators are now deploying product under higher value business models and the PV industry is welcoming any and all of these three ownership scenarios as long as the result is continuing rooftop PV installations and continued progress toward 100% renewable energy for Hawaii."

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### About E-Gear, LLC

E-Gear, LLC is a renewable energy innovation company offering proprietary patented and patent pending edge-of-grid energy management and storage solutions. These systems provide intelligent real-time adaptive control, flexibility, visibility, predictability and support to energy generating customers, renewable energy solution providers, energy service companies (ESCO's) and Utilities.

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About The AC Battery:

The Eguana AC Battery™ is a certified, grid ready power control solution pre-integrated with industry leading Li-Ion batteries. Our solution can be seamlessly integrated with a local energy management system or a distributed fleet control network using open communication protocols to provide a fully functional energy storage installation. The AC Battery provides maximum flexibility for system aggregators which



want to deploy it as a standalone product, as part of new solar storage installations, or as a retrofit to solar PV installations already in place.

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## About Eguana Technologies Inc.

Eguana Technologies Inc. (TSX.V: EGT) designs and manufactures high performance power controls for residential and commercial energy storage systems. Eguana has more than 15 years' experience delivering grid edge power electronics for fuel cell, photovoltaic and battery applications and delivers proven, durable, high quality solutions from its high capacity manufacturing facilities in Europe and North America.

With thousands of its proprietary energy storage inverters deployed in the European and North American markets, Eguana is the leading supplier of power controls for solar self-consumption, grid services and demand charge applications at the grid edge.

To learn more, visit [www.EguanaTech.com](http://www.EguanaTech.com) or follow us on Twitter [@EguanaTech](https://twitter.com/EguanaTech)

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