



Eguana Completes \$3.5 Million Offering

Calgary, AB – (October 1, 2015) – Eguana Technologies Inc (TSX-V:“EGT”), “Eguana”, or the “Company” a technology leader in power conversion and control systems for distributed energy storage is pleased to announce that it has closed its previously announced brokered private placement (“Offering”) of common shares of the Company (the “Common Shares”). The Company issued a total of 67,000,000 Common Shares at a price of \$0.0525 per share for gross proceeds of \$3,517,500.

Approximately half the Offering was subscribed by insiders including senior management, and Doughty Hanson Technology Ventures, (“Doughty Hanson”) the Company’s largest shareholder.

“Doughty Hanson’s continued support of the Company is a strong vote of confidence in our patented technology platform, strategic positioning, and our strategic plan” commented Justin Holland, CEO of Eguana. “This funding will provide the working capital required to meet growing demand in the US and Europe for our ground breaking residential AC Battery; and to complete development and deployment of our commercial AC Battery for the US demand charge market”

Bayfront Capital Partners, Ltd. acted as Agent and financial advisor for the Company in connection with the sale of Common Shares. In connection with the Offering, Eguana paid aggregate cash commission of \$125,325 and issued compensation options to purchase an aggregate of 4,690,000 Common Shares at a price of \$0.0525 per share for a period of 36 months from the date of issuance.

The securities issued under the Offering are subject to a four month and one day hold period. The Offering remains subject to final approval of the TSX Venture Exchange.

Doughty Hanson which holds its position through DHCT II Luxembourg S.a.r.l. (“DHCT”), at 28 Boulevard Royal, Luxembourg L-2449, acquired 28,571,428 Common Shares under the Offering. After giving effect to the Offering, Doughty Hanson owns 54,268,925 Common Shares or approximately 35.9% of the basic outstanding Common Shares and 37.9% on a fully diluted basis. The Common Shares were acquired for investment purposes pursuant to the “accredited investor” exemption in section 2.3 of National Instrument 45-106 - *Prospectus and Registration Exemptions*.

Concurrently with the closing of the Offering, the Company and DHCT have entered into a Seventh Amended and Restated Investor Rights Agreement (the “Amended IRA”) pursuant to which DHCT will, among other things, retain its right to appoint one director of the Company and to ex officio membership on board of director committees and the right to approve the issuance of securities that are senior to the Common Shares. The Amended IRA will be filed on SEDAR and will be available at www.sedar.com.

This press release is also issued pursuant to the early warning report requirements of applicable securities laws of Canada which also requires a report to be filed on SEDAR containing additional information with respect to the foregoing matters. A copy of such early warning report will be available on SEDAR (www.sedar.com).

About The AC Battery:



The AC Battery is a pre-integrated and fully certified energy storage system which requires only a grid connection and a dispatch signal to provide a fully functional and durable energy storage installation to the consumer. The AC Battery provides maximum flexibility for system aggregators which want to deploy it as part of new solar storage installations or as a retrofit to solar PV installations already in place.

~~~~~

## About Eguana Technologies Inc.

Eguana Technologies Inc. (TSX.V: EGT) designs and manufactures high performance power controls for residential and commercial energy storage systems. Eguana has more than 15 years' experience delivering grid edge power electronics for fuel cell, photovoltaic and battery applications and delivers proven, durable, high quality solutions from its high capacity manufacturing facilities in Europe and North America.

With thousands of its proprietary energy storage inverters deployed in the European and North American markets, Eguana is the leading supplier of power controls for solar self-consumption, grid services and demand charge applications at the grid edge.

To learn more, visit [www.EguanaTech.com](http://www.EguanaTech.com) or follow us on Twitter [@EguanaTech](https://twitter.com/EguanaTech)

| Company Inquiries                                                                | Product Inquiries                                                            |
|----------------------------------------------------------------------------------|------------------------------------------------------------------------------|
| Justin Holland                                                                   | Martin Duerr                                                                 |
| CEO, Eguana Technologies Inc.                                                    | Director, Business Development                                               |
| +1.416.728.7635                                                                  | +647.258.0343                                                                |
| <a href="mailto:Justin.Holland@EguanaTech.com">Justin.Holland@EguanaTech.com</a> | <a href="mailto:Martin.Duerr@EguanaTech.com">Martin.Duerr@EguanaTech.com</a> |

## Forward Looking Information

*The reader is advised that some of the information herein may constitute forward-looking statements within the meaning assigned by National Instruments 51-102 and other relevant securities legislation. In particular, we include: statements pertaining to the value of our power controls to the energy storage market and statements concerning the use of proceeds and the Company's ability to obtain necessary approvals from the TSX Venture Exchange.*

*Forward-looking information is not a guarantee of future performance and involves a number of risks and uncertainties. Many factors could cause the Company's actual results, performance or achievements, or future events or developments, to differ materially from those expressed or implied by the forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information, which speaks only as of the date hereof. Readers are also directed to the Risk Factors section of the Company's most recent audited Financial Statements which may be found on its website or at [sedar.com](http://sedar.com) The Company does not undertake any obligation to release publicly any revisions to forward-looking information contained herein to reflect events or circumstances that occur after the date hereof or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*